

## 2008 ESTATE PLANNING AMOUNTS

	2007	2008
Annual Gift Tax Exclusion - Present Interests Code Sec. 2503	\$12,000	<b>\$12,000</b>
GST EXEMPTION Code Sec. 2631	\$2,000,000	<b>\$2,000,000</b>
Dollar Amount Used to Compute "2 Percent" Portion of 6166 Estate Tax Payable in Installments Calculation Code Sec. 6601(j)	\$1,250,000	<b>\$1,280,000</b>
APPLICABLE ESTATE TAX EXEMPTION	\$2,000,000	<b>\$2,000,000</b>
APPLICABLE ESTATE TAX CREDIT	\$780,800	<b>\$780,800</b>
<b>APPLICABLE GIFT TAX EXEMPTION (Does not Increase)</b>	\$1,000,000	<b>\$1,000,000</b>
<b>GIFT APPLICABLE TAX CREDIT</b>	\$345,800	<b>\$345,800</b>
Section 2032A "Special Use" Qualified Real Property Value Reduction Limit	\$940,000	<b>\$960,000</b>
"Super Exclusion" for Present Interest Gifts from Citizen to Non-Citizen Spouses: Code Sec. 2503 and 2523(i)(2)	\$125,000	<b>\$128,000</b>
<b>Notice of Large Gifts from Foreign Persons:</b> A U.S. person must report all gifts and bequests received from foreign persons if the total is more than:	\$13,258	<b>\$13,561</b>

## IMPUTED INTEREST

	2007	2008
Sec. 1274A(b) amount (qualified debt instrument)	\$4,800,800	<b>4,913,400</b>
Sec. 1274A(c)(2)(A) amount (cash method debt instrument)	\$3,429,100	<b>\$3,509,600</b>

## Funeral Trusts

	2007	2008
Qualified funeral trusts may not accept contributions by or for the benefit of an individual in excess of:	\$8,800	<b>\$9,000</b>

## IRA Contribution Limits

	2006	2007	<b>2008</b>
<b>Traditional IRA (IRC Sec. 219)</b>			
Deduction limit is the lesser of the individual's compensation or:	\$4,000	\$4,000	<b>\$5,000</b>
Catch-up contributions for individuals 50 or older:	\$1,000	\$1,000	<b>\$1,000</b>
<b>Reduction for active participants in qualified plans if adjusted gross income exceeds:</b>			
-For married filing jointly	\$75,000	\$83,000	<b>\$85,000</b>
-For married filing separately	\$0	\$0	<b>\$0</b>
-For all others	\$50,000	\$52,000	<b>\$53,000</b>
<b>Roth IRA (IRC Sec. 408A)</b>			
Contribution limit is the lesser of the individual's compensation or:	\$4,000	\$4,000	<b>\$5,000</b>
Catch-up contributions for individuals 50 or older:	\$1,000	\$1,000	<b>\$1,000</b>
Reduction for active participants in qualified plans if adjusted gross income exceeds:			
-For married filing jointly	\$150,000	\$156,000	<b>\$159,000</b>
-For married filing separately	\$0	\$0	<b>\$0</b>
-For all others	\$95,000	\$99,000	<b>\$101,000</b>